



Spread Trading Market Information

1st January 2011

NOTICE AND RISK WARNING

Every effort has been taken in preparing the Market Information sheets contained in this document. We recommend that you read this information in conjunction with London South East Limited Terms of Business. The information contained in this document is subject to change and to our Terms of Business and is for guidance only. If you are unsure of any of the facts, please contact our customer services team.

Contracts for Difference, margin Foreign Exchange trading and Spread Betting carry a high degree of risk to your capital and it is possible to lose more than your initial investment. Only speculate with money you can afford to lose. These products may not be suitable for all investors, therefore ensure you fully understand the risks involved, and seek independent advice if necessary. Please see the [Risk Warning](#).

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Indices

Markets	Quoting Hours	Spread Size			NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover Premium	Minimum Movement
		In Hours	Out Of Hours					
UK100	08:00-21:00	1 08:00 – 16:30	2 16:30 – 21:00	3 01:00 – 08:00	30	2	0.4	1 point movement in the index price = 1 Stake point
UK100 FUTURE	08:00-21:00	2 08:00 – 16:30	4 16:30 – 21:00	4 01:00 – 08:00	30	2	0.6	1 point movement in the index price = 1 Stake point
US30	23:00-21:15 21:30-22:30	3 14:30-21:00	5 21:00 – 14:30		50	3	0.6	1 point movement in the index price = 1 Stake point
NDQ100	23:00-21:15 21:30-22:30	2	2		20	2	0.4	1 point movement in the index price = 1 Stake point
US500	23:00-21:15 21:30-22:30	0.5	0.5		50	0.2	0.1	0.1 point movement in the index price = 1 Stake point
BELGIUM 20	07:01-16:30	5	5		60	4	1	1 point movement in the index price = 1 Stake point
EUSTOXX 50	07:01-21:00	2	2		40	2	0.4	1 point movement in the index price = 1 Stake point
FRANCE 40	07:01-19:00	2	2		40	2	0.4	1 point movement in the index price = 1 Stake point
HONG KONG 42	01:45-04:30 02:30-08:15	12	12		120	6	1	1 point movement in the index price = 1 Stake point
JAPAN 225	00:45-06:30	10	15		80	7	2	1 point movement in the index

	09:01-21:15	00:45-06:30	09:01-21:15				price = 1 Stake point
DUTCH 25	08:00-16:30	0.3	0.3	50	0.8	0.2	0.1 point movement in the index price = 1 Stake point
SPANISH 35	08:00-16:30	5	5	50	3	0.6	1 point movement in the index price = 1 Stake point
SWISS 30	07:00-21:00	4	4	50	3	0.6	1 point movement in the index price = 1 Stake point
NIFTY 50	01:00-10:15	5	5	80	4	0.8	1 point movement in the index price = 1 Stake point
GERMANY30	07:00-21:00	1 08:00-16:30	3 16:30 – 21:00	40	2	0.4	1 point movement in the index price = 1 Stake point
GERMANY30 FUTURE	07:00-21:00	2 08:00-16:30	3 16:30 – 21:00	40	2	0.4	1 point movement in the index price = 1 Stake point

GUARANTEED STOP ORDER RULES

- Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:
- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount

Foreign Exchange

Markets	Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
AUDCAD	Sunday 22:00 – Friday 22:00	7	60	5	0.8	0.0001 movement in the rate = 1 Stake point
AUDCHF	Sunday 22:00 – Friday 22:00	6	75	5	0.8	0.0001 movement in the rate = 1 Stake point
AUDJPY	Sunday 22:00 – Friday 22:00	4	40	3	0.8	0.01 movement in the rate = 1 Stake point
AUDNZD	Sunday 22:00 – Friday 22:00	20	75	8	1.2	0.0001 movement in the rate = 1 Stake point
AUDSGD	Sunday 22:00 – Friday 22:00	7	150	5	1.2	0.0001 movement in the rate = 1 Stake point
AUDUSD	Sunday 22:00 – Friday 22:00	2	40	3	0.6	0.0001 movement in the rate = 1 Stake point
CADCHF	Sunday 22:00 – Friday 22:00	12	40	5	1	0.0001 movement in the rate = 1 Stake point
CADJPY	Sunday 22:00 – Friday 22:00	8	160	4	0.8	0.01 movement in the rate = 1 Stake point

CHFJPY	Sunday 22:00 – Friday 22:00	4	40	3	1	0.01 movement in the rate = 1 Stake point
EURAUD	Sunday 22:00 – Friday 22:00	10	80	6	1	0.0001 movement in the rate = 1 Stake point
EURCAD	Sunday 22:00 – Friday 22:00	8	70	6	1	0.0001 movement in the rate = 1 Stake point
EURCHF	Sunday 22:00 – Friday 22:00	3	80	2	1	0.0001 movement in the rate = 1 Stake point
EURGBP	Sunday 22:00 – Friday 22:00	2	40	2	0.6	0.0001 movement in the rate = 1 Stake point
EURJPY	Sunday 22:00 – Friday 22:00	3	80	2	0.6	0.01 movement in the rate = 1 Stake point
EURNZD	Sunday 22:00 – Friday 22:00	20	100	4	0.8	0.0001 movement in the rate = 1 Stake point
EURSGD	Sunday 22:00 – Friday 22:00	15	120	4	1	0.0001 movement in the rate = 1 Stake point
EURTRY	Sunday 22:00 – Friday 22:00	30	120	8	1	0.0001 movement in the rate = 1 Stake point
EURUSD	Sunday 22:00 – Friday 22:00	1	40	2	0.4	0.0001 movement in the rate = 1 Stake point
GBPAUD	Sunday 22:00 – Friday 22:00	12	60	2	1	0.0001 movement in the rate = 1 Stake point

GBPCAD	Sunday 22:00 – Friday 22:00	10	80	5	1	0.0001 movement in the rate = 1 Stake point
GBPCHF	Sunday 22:00 – Friday 22:00	7	100	4	1	0.0001 movement in the rate = 1 Stake point
GBPJPY	Sunday 22:00 – Friday 22:00	8	120	5	1	0.01 movement in the rate = 1 Stake point
GBPNZD	Sunday 22:00 – Friday 22:00	10	140	6	1	0.0001 movement in the rate = 1 Stake point
GBPUSD	Sunday 22:00 – Friday 22:00	2	60	2	0.8	0.0001 movement in the rate = 1 Stake point
GBPZAR	Sunday 22:00 – Friday 22:00	180	200	20	1.8	0.0001 movement in the rate = 1 Stake point
NZDCAD	Sunday 22:00 – Friday 22:00	8	75	5	0.8	0.0001 movement in the rate = 1 Stake point
NZDCHF	Sunday 22:00 – Friday 22:00	10	75	5	0.8	0.0001 movement in the rate = 1 Stake point
NZDJPY	Sunday 22:00 – Friday 22:00	7	75	3	0.8	0.01 movement in the rate = 1 Stake point
NZDUSD	Sunday 22:00 – Friday 22:00	5	75	2	0.6	0.0001 movement in the rate = 1 Stake point
USDCAD	Sunday 22:00 – Friday 22:00	4	40	2	0.6	0.0001 movement in the rate = 1 Stake point

USDCHF	Sunday 22:00 – Friday 22:00	3	50	2	1	0.0001 movement in the rate = 1 Stake point
USDJPY	Sunday 22:00 – Friday 22:00	3	50	2	0.6	0.01 movement in the rate = 1 Stake point
USDDKK	Sunday 22:00 – Friday 22:00	10	200	12	2	0.0001 movement in the rate = 1 Stake point
USDNOK	Sunday 22:00 – Friday 22:00	50	200	12	2	0.0001 movement in the rate = 1 Stake point
USDSEK	Sunday 22:00 – Friday 22:00	50	160	4	1	0.0001 movement in the rate = 1 Stake point
USDSGD	Sunday 22:00 – Friday 22:00	8	140	15	2	0.0001 movement in the rate = 1 Stake point
USDTRY	Sunday 22:00 – Friday 22:00	20	120	5	1	0.0001 movement in the rate = 1 Stake point
USDZAR	Sunday 22:00 – Friday 22:00	150	180	25	2	0.0001 movement in the rate = 1 Stake point

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above

Bullion & Metals

Markets	Exchange Hours	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out of Hours				
Gold Futures	23:00-22:15	60	60	80	N/A	N/A	0.1 movement in the price = 1 Stake Point
Spot Gold	24 Hours	40	40	80	5	1	0.1 movement in the price = 1 Stake Point
Silver Futures	23:00-22:15	5	5	30	N/A	N/A	0.01 movement in the price = 1 Stake Point
Spot Silver	23:00-22:15	3	3	30	3	1	0.01 movement in the price = 1 Stake Point
Copper Future	23:00-22:15	30	30	300	N/A	N/A	0.001 point movement in the price = 1 Stake Point

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Commodity Futures

Markets	Quoting Hours	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out Hours				
US Crude Oil Future	23:00-22:15	5	5	80	4	1	0.01 movement in the price = 1 Stake Point
US Natural Gas Future	23:00-22:15	30	30	40	N/A	N/A	0.01 movement in the price = 1 Stake Point
US Heating Oil Future	23:00-22:15	30	30	40	N/A	N/A	0.001 movement in the price = 1 Stake Point
Corn Future	15:30-19:15	8	8	100	N/A	N/A	0.01 movement in the price = 1 Stake Point
Oats Future	15:30-19:15	13	13	100	N/A	N/A	0.01 movement in the price = 1 Stake Point
Wheat Future	15:30-19:15	8	8	90	N/A	N/A	0.01 movement in the price = 1 Stake Point
Soybean Meal Future	15:30-19:15	20	20	120	N/A	N/A	0.01 movement in the price = 1 Stake Point
Soybean Oil Future	15:30-19:15	10	10	240	N/A	N/A	0.01 movement in the price = 1 Stake Point
Soybean Future	15:30-19:15	10	10	150	N/A	N/A	0.01 movement in the price = 1 Stake Point
Cocoa Future	09:00 -14:31	8	8	120	N/A	N/A	1 movement in the price = 1 Stake Point
Rough Rice Future	00:00 – 07:15 09:31 -13:15 18:00 – 00:00	12	12	100	N/A	N/A	0.01 movement in the price = 1 Stake Point

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UK Equities

Markets	Exchange Hours	Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	Minimum Movement
UK100 Equities	08:00-16:30	08:00-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point
UK250 Equities	08:00-16:30	08:00-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point

Premiums for UK Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
Share Price Range		
0-199	2	0.4
200-299	3	0.6
300-499	3.5	1.75
500-699	4	2
700-999	5.5	2.75

1000-1499	6.5	3.25
1500-1999	7.5	3.75
2000-2499	9	4.5
2500+	10	5

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- Must be placed 5% away from the relevant Buy or Sell price
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount

US Equities

Markets	Exchange Hours	Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	Minimum Movement
US30 Equities	14:30-21:00	14:30-21:00	0.15%	5%	1 cent movement in the share price = 1 Stake Point
US100 Equities	13:00-21:00	14:30-21:00	0.15%	5% -10	1 cent movement in the share price = 1 Stake Point
US500 Equities	14:30-21:00	14:30-21:00	0.15%	5% -10	1 cent movement in the share price = 1 Stake Point

Premiums for US Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
0-4.99	2	0.4
5-9.99	3	0.6
10-14.99	3.5	1.75
15-19.99	4	2
20-24.99	4.5	2.75
25-29.99	5.5	3.25
30-39.99	6.5	3.75
40-49.99	7.5	4.5
50-79.99	9	5.5
100+	12	7.5

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- Must be placed at least one hour before market close, as set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount.

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